



City of Westminster

Committee Report

Decision Maker:	PENSION FUND COMMITTEE
Date:	16 November 2015
Classification:	Public
Title:	2015/16 Business Plan
Wards Affected:	All
Policy Context:	Effective control over Council Activities
Financial Summary:	There are no immediate financial implications arising from this report.
Report of:	Steven Mair <i>City Treasurer</i>
	smair@westminster.gov.uk 020 7641 2904

1. Executive Summary

- 1.1 This report brings to the attention of the Committee the 2015/16 Business Plan of the Tri-Borough Pensions Team and highlights the current approach and improvement actions underway.
- 1.2 This report identifies the future work plan including which issues and reports will be brought to meetings over the year ahead.

2. Recommendations

- 2.1 That the Committee note the 2015/16 Business Plan and the 2016 Forward Work Plan and comment where appropriate.

3. Business Plan

- 3.1 As part of the Pensions Teams efforts to become a national example of good practice and to deliver a high quality service to the three pension Funds, the Business Plan sets out the aims and objectives for 2015/16. The Business Plan is attached at Appendix 1.

- 3.2 The Business Plan sets out the role, objectives and the resources of the Tri-borough Pension Team along with some key metrics to give a sense of the scale of services required across all three Pension Funds.
- 3.3 The plan includes a description of the internal resources and external organisations involved in ensuring the three Pension Funds are operated as efficiently as possible. It also outlines the objectives of the Team split between operational, financial and assurance headings.
- 3.4 There is also a summary of the action plan agreed to deliver improvements to the services across a range of activities. These actions are well underway and have been completed in some instances.

4. Pension Fund Committee Forward Work Plan 2016

- 4.1 In order to assist officer and Committee Members prepare for future meetings a forward work plan has been developed to identify which issues and reports will be brought to future meetings.
- 4.2 The forward work plan for 2016 is attached at Appendix 2 and highlights the key themes and issues to be addressed at each meeting. This will obviously be supplemented with topical items as required during the year and will be updated as part of future committee papers.

If you have any questions about this report, or wish to inspect one of the background papers, please contact the report author:

Neil Sellstrom nsellstrom@westminster.gov.uk or 020 7641 1152

BACKGROUND PAPERS: None

APPENDICES:

Appendix 1 – 2015/16 Tri-Borough Pension Team Business Plan
Appendix 2 – Pension Fund Committee Forward Work Plan 2016